



Holiday Skip • A • Pay

Offer is available from November 1, 2008 thru February 28, 2009.

PCEFCU is offering you the opportunity to skip your loan payment(s) during the holidays. Use the extra funds to catch up on other bills, splurge on Christmas, or take a vacation. There is a \$25.00 processing fee per payment skipped.

Simply fill out the application below, sign and return it to the Credit Union along with the processing fee.

You agree and understand that: **1)** Interest will continue to accrue at the rate provided in your original loan agreement and will result in your having to pay a higher total of interest than if you made your payment(s) as originally scheduled: **2)** The payment deferral will extend the terms of your loan(s) past the original maturity date and you will have to make extra payment(s) after your loan(s) would otherwise be paid off: **3)** You will be required to resume your payments the following month: **4)** This offer may not be combined with PCEFCU'S regular Skip-A-Payment Program: **5)** If you elected GAP Insurance, the coverage will not be extended beyond the original maturity date: **6)** Your loan(s) must be current (have no amount past due) to accept this offer. All deferrals are subject to PCEFCU approval.

Holiday Skip • A • Pay Agreement: I, hereby request PCEFCU to allow me to skip the payment(s) on the loan account(s) listed below. I understand that if this request is granted, interest will continue to accrue on the balance and that skipping this payment will require me to make additional payments in order to pay off the loan(s). **Agreement must be signed and returned to PCEFCU before the Holiday Skip • A • Pay can be granted. Application and processing fee(s) may be dropped off or mailed to PCEFCU.**

Account# _____ Loan# _____ Loan# _____ Loan# _____ Loan# _____

Borrower: _____ Date: _____

I give PCEFCU authorization to deduct the total processing fee from my Account.

Total Processing Fee: _____ (\$25.00/per loan payment)

Mail To: Puyallup City Employees Federal Credit Union
307 West Meeker
Puyallup, WA 98327

Other Terms and Conditions may apply. Call PCEFCU at 253-841-2668 for more information.