



March 2023 1st Quarter

# THE CREDIT LINE

Dear Members,

After more than 13 years with Mt Rainier Federal Credit Union, the time has come for me to move into my next chapter: Retirement!

This is both an exciting and scary decision. I've come to love the members that make up MRFCU and will miss seeing you every day.

With help from the Advisory Committee, the Board has interviewed and selected a new CEO that I believe will grow the credit union and take it to the next level. I will let him introduce himself when he officially comes on board but will share that he has experience in both small and medium-sized credit unions. I know he is very excited to lead Mt Rainier Federal Credit Union into this next season.

During my tenure, we have moved from the little building next door, changed our name, automated loan processing, moved to live systems (rather than batching once a day, we process in real time!), launched Visa credit cards, mobile check deposit, and grew from \$9.2 to \$25 million in deposits!

You can expect to see me in the office through the end of the year. I will be around full-time until June 1st, then help with the hand-off through the end of the year. Rest assured, even with this big change, the Board and the values of the credit union remain unchanged.

I will look back fondly at my time here at the credit union; I am beyond thankful for the wonderful staff who has embraced the credit union and its success. Finally, our members, I am blessed by the personal relationship I've formed with you. You have been so encouraging and accepting over the years. I will miss you.

I am thankful for the Board of Directors and their support. I have absolute confidence that the credit union is in good hands and will continue to be a stable partner in the financial journey of our members.

I'm looking forward to spending time with my family, traveling, and volunteering in the community. Puyallup and this credit union will always be in my heart.

All the best,

Jacquie Rutherford, CEO/Manager

It's a new year!!!  
Do you need a new car?  
We have rates as low as  
4.00% APR\*

Don't forget about GAP!!!  
Before you get GAP from  
the dealership, give us a call  
first, to check our price.

\*APR= Annual Percentage Rate  
\*Based on approved credit



Summer time is a great time  
for camping, and it will be  
here before you know it.  
We have RV rates as low as  
5.99% APR\*

Don't forget about GAP!!!  
We have GAP for RV's too!!!  
Before you get GAP at the  
dealership, give us a call  
first, to check our prices.

\*APR= Annual Percentage Rate  
\* Based on approved credit



*Don't waste your time in  
anger, regrets, worries, and  
grudges. Life is too short to  
be unhappy.  
-Roy T. Bennett*

### Dividend Rates Declared

For 1st Quarter Ending  
March 31st, 2023

#### Share Accounts

Balance	Rate	APY*
\$0.01-\$24.99	No Dividends	0.00%
\$25-\$5,000	0.05%	0.05%
\$5,000.01-\$25,000	0.10%	0.10%
\$25,000.01 and over	0.15%	0.15%

#### Money Market

Balance	Rate	APY*
\$5,000-\$25,000.99	0.35%	0.35%
\$25,001.00-\$50,000.99	0.50%	0.50%
\$50,001.00 and over	0.65%	0.65%

#### Money Market Rates

Subject to change w/o notice

\*APY Annual Percentage Yield



### Holiday Closings

Memorial Day

Monday, May 29th, 2023

Independence Day

Tuesday, July 4th, 2023

**Your savings federally  
insured to at least  
\$250,000.00 and backed  
by the full faith and  
credit of the United  
States Government**

# NCUA

**National Credit Union  
Administration  
A U.S. Government  
Agency**

Federal Law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy at [www.mtrainier.com/PDFs/privacyNotice.pdf](http://www.mtrainier.com/PDFs/privacyNotice.pdf) or we can mail you a free copy upon request if you call us.

### Loan Rates

#### New Vehicles 2020-2023

##### APR\* Range

0-36 Months	4.00%-16.50%
37-48 Months	4.75%-17.25%
49-60 Months	5.25%-17.75%
\$15,000 or higher	
61-72 Months	5.75%-17.99%
\$30,000 or higher	
73-84 Months	6.25%-17.99%

#### Used Vehicles 2014-2019

0-36 Months	4.60%-17.10%
37-48 Months	5.35%-17.99%
49-60 Months	5.85%-17.99%
\$15,000 or higher	
61-72 Months	6.35%-17.99%
\$30,000 or higher	
73-84Months	7.10%-17.99%

Rates effective 1/1/2023. MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. Rate based on approved credit (OAC)

\*APR=Annual Percentage Rate

### \*IMPORTANT REMINDER\*

Please make sure you look at your statement every month, and verify that the transactions are yours. This way you can make sure you don't have any fraudulent activity. If you do have fraudulent activity, it is very important that you call us immediately. Then we can block your card to prevent any more fraud. If we are closed please call one of the numbers below, to have your card blocked, so no more fraud can clear.

**Call this number immediately:**

**Credit Card: 1-866-604-0381  
Debit/ATM Card: 1-800-523-4175**

### ATTENTION HIGH SCHOOL SENIORS & COLLEGE STUDENTS

Are you a high school senior or college student looking for a reliable way to finance some of your higher education expenses? Look no further than Mt. Rainier Federal Credit Union. MRFCU aims to improve our members' lives by fostering financial freedom and stability, and supporting the pursuit of higher education is one way they do so. In the spirit of the credit union movement, which was built upon a dedication to education, MRFCU offers scholarships, to help young members finance education beyond high school. Apply for a MRFCU Scholarship. This Scholarship application is for members of Mt. Rainier Federal Credit Union that are graduating high school in June 2023 and are pursuing some level of higher education, or are already a college student wanting to continue their education. Applications can be picked up at the credit union office, or downloaded from our website—  
[www.mtrainierfcu.com](http://www.mtrainierfcu.com).

**Applications must be turned in by  
Friday, May 10, 2023 at 5pm.**

We also have partnered with Sallie Mae. Just go to our website, and you can see all the different types of loans they offer.

### Board of Directors

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