



3rd Quarter

September 2023

THE CREDIT LINE

**Looking for an Auto Loan?
Auto loan rates as low as**

4.75% APR. *

**Stop by the branch or call us at
253-841-2668 for more
information.**

*Annual Percentage Rate

*Based on Approved Credit

Did you know we offer GAP Insurance?

**A one time fee of \$350.00 for GAP
PLUS can help cover the difference
and potentially save you thousands**



**Your Insurance payout
could end here!**

**Gap pays
the rest.**

HOLIDAY OPTIONS

MRFCU has some ways to help you through this Holiday Season! Just in time for all of the shopping, Check out our VISA Credit Cards to help make your shopping experience a little more MERRY!

We have a **Holiday Skip a Payment** program. You can skip your November, December or January payment. Here is how it works

- *If you use payroll deduction or direct deposit for loan repayment, funds for the skipped month will be credited to your shares or checking.
- *Interest will continue to accrue on the outstanding loan balance.
- *Each Skip a payment will have a fee of \$25.00.
- *Requests must be received and approved 5 days prior to the skipped month.
- * Loans must have no delinquent history in the prior 6 months.

If you have a **Holiday Club Account**, on November 1st your MRFCU Holiday Club funds will automatically transfer to your share account.

Mt. Rainier FCU 57th Annual Meeting

It will soon be time for our 2024 Annual Meeting. Its an important occasion for everyone involved with the credit union. It allows us to all come together, hear reports on the state of the credit union, elect board members, make comments and suggestions, ask questions about services and policies, and enjoy great food and company.

Date: Thursday, January 25, 2024
Time: 6:00 PM
Place: Firefighters Union Hall

Loan Rates

New Vehicles 2020-2023

	APR* Range
0-36 Months	4.75%-17.25%
37-48 Months	5.50%-17.99%
49-60 Months	6.00%-17.99%
	\$15,000 or higher
61-72 Months	6.50%-17.99%
	\$30,000 or higher
73-84 Months	7.00%-17.99%
Used Vehicles 2014-2019	
0-36 Months	5.35%-17.85%
37-48 Months	6.10%-17.99%
49-60 Months	6.60%-17.99%
	\$15,000 or higher
61-72 Months	7.10%-17.99%
	\$30,000 or higher
73-84Months	7.85%-17.99%

Rates effective 9/1/2023 MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. *Rate based on approved credit (OAC)
*APR=Annual Percentage Rate

Dividend Rates Declared

For 3rd Quarter Ending
September 30, 2023

Share Accounts

Balance	Rate	APY*
\$0.01-\$24.99	No Dividends	0.00%
\$25-\$5,000	0.05%	0.05%
\$5,000.01-\$25,000	0.10%	0.10%
\$25,000.01 and over	0.15%	0.15%

Money Market

Balance	Rate	APY*
\$5,000-\$25,000.99	0.35%	0.35%
\$25,001.00-\$50,000.99	0.50%	0.50%
\$50,001.00 and over	0.65%	0.65%

Money Market Rates
Subject to change w/o notice

*APY Annual Percentage Yield

Fall Back 11/5/2023

Your savings federally insured
to at least \$250,000.00 and backed by
the full faith and credit of the
United States Government

NCUA

National Credit Union Administration
A U.S. Government Agency



Thank you to all our wonderful
MRFCU members that donated
for the School Supply Drive. Its
amazing that we were able to
help so many kids and we
couldn't have done it with out
you!!!

"The beautiful thing about learning is that no one can take it away from you." - B.B. King

Strengthen Your Spending Plan to Withstand Inflation

- **Modify your budget for today's costs.** It's always a good habit to revisit your budget when any life change occurs – like earning a raise, paying off a debt or purchasing a home; but it's especially important to review now to adjust for today's higher prices. First, review your income and spending habits. When you're ready to refresh your spending plan, focus on your current needs and priorities, including short-term savings and long-term goals. By making room in your financial plan for your most important needs and wants, you can still meet your money goals!
- **Look for savings opportunities when you shop.** As the popularity of online shopping has grown, so has the opportunity for savings. Look for apps that can save you money in certain stores or on certain types of purchases. We all pay attention to the cost per gallon of gas or a gallon of milk, but do we do the same for laundry detergent or ice cream? It may be difficult to compare prices when brands use different measures, like ounces versus pounds, but you may be surprised how much can be saved by comparison shopping. When purchasing non-perishables, buying in larger quantities may save you money per item. A little research can go a long way towards savings on everyday purchases.
- **Evaluate your recurring charges.** As you review your spending, pay attention to those charges that are set up on auto pay. There may be membership and subscription services you can reduce or eliminate. It also pays to ask about discounts for the services you choose to keep. For example, you may be surprised at how much money you can save by paying annually instead of monthly. Find resources from your utility companies to save on energy bills. Every dollar saved each month adds up to substantial savings over time.
- **Empower yourself for negotiation.** The strategies you use to comparison shop on groceries can also be applied to other services – such as the Internet, insurance and medical providers. Compare plans and prices to give yourself negotiation power with your current network service provider. The insurance industry is also competitive, so shopping around periodically can be a benefit. Another major expense for many is paying off medical bills. Many medical providers are willing to work with you to reduce monthly payments, sometimes even forgiving a portion of the debt. Whatever your expenses, you most likely have the ability to negotiate your out-of-pocket costs. As almost everything continues to get more expensive, you can protect yourself by taking control of your spending, savings, and investment habits. Updating your budget, negotiating your regular bills, and cutting and adjusting your expenses are all smart money moves that can help as you deal with the effects of inflation. Higher quantities may save you money per item. A little research can go a long way towards savings on everyday purchases.

Important Information

When we are closed, if your card is lost/stolen, or if you have unauthorized transactions, call the number on the back of your card to have your card turned off. If you don't have your card you can also find the number at the bottom of the Mt. Rainier website.

Call this number immediately
Credit Cards: 1-866-604-0381
Debit/ATM Cards: 1-800-523-4175

For those of you who plan to do some holiday traveling out of state or out of the country, be sure to give us a call so we can make sure to get your Debit/ATM cards set up correctly. We want you to have a fun and "card safe" trip. Please let us know if you have any questions and happy travels!

Holiday Closings

Columbus Day: 10/9/2023

Veteran's Day: 11/10/2023

Thanksgiving Day: 11/23/2023

Christmas: 12/25/2023

New Years: 1/1/2024