

June 2023 2nd Quarter



### THE CREDIT LINE

Dear Members,

It is with great enthusiasm and gratitude that I write this letter as your new CEO. Having dedicated 25 years to the credit union industry and serving as CEO before, I am honored to bring my experience and passion to this esteemed institution. I am genuinely excited for the opportunity to lead our credit union into the future and contribute to the growth of our beloved Puyallup community.

One aspect that truly resonates with me is the close-knit relationship and small nature of our credit union. I am cognizant of the unique bond we share with our members, and I am committed to fostering this spirit of connection and trust. Building upon the strong foundation established by my predecessors, I aim to further strengthen our member relationships by providing personalized service and tailoring our products and services to meet your specific needs.

As we embark on this journey together, I envision a future where Mt. Rainier Federal Credit Union becomes an integral part of the Puyallup area's financial landscape. Through collaboration and partnerships within our community, we can extend our reach and make a positive impact on the lives of even more individuals and families. I am excited to work closely with local businesses, organizations, and community leaders to explore new opportunities and enhance our presence.

I invite you to connect with me as we embark on this shared endeavor. Feel free to reach out, share your insights, and let me know how we can better serve you. Your feedback and perspectives are invaluable as we shape the future of our credit union together.

Once again, I express my sincere appreciation for the warm welcome I have received thus far. I look forward to meeting each of you personally and building enduring relationships that will propel our credit union to new heights. Together, we will navigate challenges, celebrate achievements, and create a prosperous future for Mt. Rainier Federal Credit Union and the Puyallup community.

With utmost gratitude,

Bill Bunze CEO, Mt. Rainier Federal Credit Union

#### **LOANS-LOANS**

#### Consolidate

Do you need to consolidate credit cards and/or loans?

Rates as low as

7.99%\*APR

For 60 Months

#### **Auto Loans**

Need a new car or refi your car loan from another financial institution?

Rates as low as

4.50%\*APR

For 36 Months

#### **Boat, & RV Loans**

Add some fun to your summer with a boat, and/or RV loan.

Rates as low as

6.24%\*APR

For 60 Months

Motorcycle Loans
Need a new or used Motorcycle
Rates as low as

5.99% APR

\*Annual Percentage Rate Based on Approved Credit

**APPLY TODAY** 

Your savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government

National Credit Union Administration A U.S. Government Agency

#### **Holiday Closings**

Independence Day July 4, 2023

Labor Day September 4, 2023

#### **Dividend Rates Declared**

For 2nd Quarter Ending June 30, 2023

#### **Share Accounts**

Balance	Rate	APY*
\$0.01-\$24.99	No Dividends	0.00%
\$25-\$5,000	0.05%	0.05%
\$5,000.01-\$25,000	0.10%	0.10%
\$25,000,01 and ov	er 0.15%	0.15%

#### **Money Market**

Balance	Rate	APY*
\$5,000-\$25,000.99	0.35%	0.35%
\$25,001.00-\$50,000.99	0.50%	0.50%
\$50,001,00 and over	0.65%	0.65%

Money Market Rates Subject to change w/o notice

\*APY Annual Percentage Yield

LIFE DOESN'T HAVE TO BE PERFECT TO BE WONDERFUL

#### **Loan Rates**

**New Vehicles 2020-2023** 

#### **APR\* Range**

0-36 Months 4.50%-17.00% 37-48 Months 5.25%-17.75% 49-60 Months 5.75%-17.99%

\$15,000 or higher

61-72 Months 6.25%-17.99%

\$30,000 or higher

73-84 Months 6.75%-17.99%

#### **Used Vehicles 2014-2019**

0-36 Months 5.10%-17.60% 37-48 Months 5.85%-17.99% 49-60 Months 6.35%-17.99%

\$15,000 or higher

61-72 Months 6.85%-17.99%

\$30,000 or higher

73-84Months 7.60%-17.99%

Rates effective 6/1/2023. MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. Rate based on approved credit (OAC)

APR=Annual Percentage Rate

For those of you who plan to do some summer traveling out of state or out of the country, be sure to give us a call so we can make sure to get your Debit Cards set up correctly. We want you to have a fun and "card safe" trip. Please let us know if you have any questions and happy travels!

Congratulations to our Scholarship Winners

Trace Hope & Sofia Vega-Shattuck



## A one time fee of \$350.00 for GAP PLUS can help cover the difference and potentially save you thousands of dollars.

# Your car insurance company pays the actual cash value or market value of your vehicle which may be less than you owe Gap insurance pays the difference between actual cash value and the amount you owe on your vehicle



July 24th-August 11th the credit union will be collecting school supplies for Puyallup School District, and Mt. Rainier FCU will match the amount donated. So lets help the kids of Puyallup and donate school supplies.