

# MT. RAINIER

## FEDERAL CREDIT UNION

3rd Quarter

The Credit Line

September, 2020

### What will 2021 look like:

No one knows what 2021 will bring. Nobody knows what the "new normal" will look like. Will there be wedding ceremonies featuring every person a couple has ever met, packed stadiums, concert venues with thousands of people crooning the same tune? Will the now-2021 Summer Olympics happen? Will awards shows be back? Will we even care? There are no clear answers. But there is hope.

It will soon be time for our **54th Annual Meeting** in January of 2021. It's an important occasion for you and for all members. It enables us to come together, hear reports on the state of the credit union, elect board members, make comments as well as suggestions and ask questions about services and policies. There is no doubt that we will have to have discussion about what the meeting will look like. The Board of Directors and staff will come up with a plan and will keep the membership informed of whatever we decide to do.

We are still helping members out of the window since the weather has continued to be nice. We are looking into an awning to protect members against the elements. Thank you for your continued support and understanding while we all try to navigate this very challenging time together. We are your credit union and we are here to help and service all members in the best possible way.

## HAPPY CAMPER

RV Loans as low as

**3.99% apr\***

up to 60 months

\*Annual percentage rate

Loan rates and term are based on approved credit.



## Holiday Options

MRFCU has some ways to help you through this Holiday Season! Just in time for all of the shopping, Check out our VISA Credit Cards to help make shopping experience a little more MERRY!



We have a **Holiday Skip a Payment** program. You can skip your November, December or January payment. Here is how it works

- \* If you use payroll deduction or direct deposit for loan repayment, funds for the skipped month will be credited to your shares or checking.
- \* Interest will continue to accrue on the outstanding loan balance.
- \* Requests must be received and approved 5 days prior to the skipped month.
- \* Loans must have no delinquent history in the prior 6 months.
- \* Each Skip a payment will have a fee of \$25.00.

If you have a **Holiday Club Account**, on November 1st your MRFCU Holiday Club funds will automatically transfer to your share account.

**Its not too late to sign up for a Holiday Club Account for next year. If you're interested, give us a call!**



Mt. Rainier Federal Credit Union | 303 W. Meeker | Puyallup, WA 98371 | PHONE: (253) 841-2668

FAX: (253) 841-3835 | Email: info@mtrainierfcu.com | HOURS: Monday—Friday 9:00—5:00

## - Holiday Closings -

Columbus Day – Monday  
**October 12, 2020**  
 Veterans Day Observed– Wednesday  
**November 11, 2020**  
 Thanksgiving – Thursday  
**November 26, 2020**  
 Christmas Eve–Thursday  
**Dec 24th Closing at 2:00 pm**  
 Christmas – Friday  
**December 25, 2020**  
 New Years Eve–Thursday  
**Dec 31st Closing at 2:00 pm**  
 New Years Day – Friday  
**January 1, 2021**

## THANK YOU FOR YOUR DONATIONS FOR THE SCHOOL SUPPLY DRIVE

Thank you to all MRFCU members that donated to the school supply drive this year. Every donation makes a difference. Thank you again for the continued support for a successful school supply drive.



## Dividend Rates Declared For the 3rd Quarter Ending September 30, 2020

### Share Accounts:

Balance	Rate	APY*
\$25.00— \$5,000.00	0.05%	0.05%
\$5,000.01 - \$25,000	0.10%	0.10%
\$25,000.01 & up	0.10%	0.10%

### Money Market Fund:

Balance	Rate	APY*
\$5,000.00-25,000.99	0.10%	0.10%
\$25,001.00-50,000.99	0.10%	0.10%
\$50,001.00 & Up	0.15%	0.15%

Money Market Rates Subject to change w/o notice

\*APY: annual percentage yield

**Your savings federally insured  
to at least \$250,000.00  
and backed by the full faith and credit of  
the United States Government  
NCUA**

**National Credit Union Administration  
A U.S. Government Agency**



## DON'T BECOME A VICTIM OF IDENTITY THEFT

Every two seconds an American becomes a victim of identity theft. If the thought of having to clean up your credit report because someone stole your identity frightens you, and you don't want to become another statistic; here are some tips to stack the odds in your favor.

1. A winning night, can turn into a nightmare fast if your wallet is lost, or stolen, especially if personal information like your social security card is in there. Do not carry your social security card. And, just as importantly, make copies of all your cards. That way, if they are stolen you can report it fast, and accurately.
2. You can bet that if you use easy to guess passwords and PINS—like your house number, or birth date—some hacker will figure it out. Use a mix of symbols and numbers, and upper- and lower-case letters.
3. Use your instinct. If an overly generic e-mail address does not look legit, do not reply, and do not click on any links. Go to your account logins manually using a bookmark or typing the URL.
4. Know that your credit union will never call, or e-mail asking for your social security number, or birth date. If a business, or individual asks for personal information, passwords, or credit card numbers--do not give them. Instead, call any financial institution requesting information directly at a number you know is legitimate
5. Make sure all your electronic devices are as secure as possible by updating your operating systems, software and browsers; being up to date will minimize chances of being hacked. And, password-protect all your devices, so that if stolen, logging in will be more difficult.
6. Shred! Yes, some of the easiest targets for identity thieves are home trash bins. Shred invoices, financial statements, or any other personal type documents. Do not just toss them; shred them.
7. Check your online banking accounts and credit reports regularly. There are three credit-reporting bureaus...a trifecta-for analyzing your activity. Check a different bureau every four months at [annualcreditreports.com](http://annualcreditreports.com). If you see anything suspicious, report it.

## What Can You Do If You Experience A Loss Of Income?

### Prioritize Your Expenses

First, you will want to know as much as you can about your expenses and start by making a list of all your expenses.

Second, go through your list and identify your essential expenses. Paying for shelter should always be priority followed by food.

Then go through each expense and make a note of any you can delay payment or change the due date on.

Review your living expenses and eliminate the things you can live without.

Identify and total up all income sources and assets such as savings that may be able to get you through until you can resume working or replace your income.

Look for a temporary job, companies that deliver food or provide essential services are hiring right now. You may also be able to save money on your debt by finding options to lower interest rates or reduce monthly payments. But be careful right now, scams are high.