

MT. RAINIER

FEDERAL CREDIT UNION

4th Quarter

The Credit Line

December, 2020

Join us for our 54th Annual Meeting via Virtual Meeting

Join us to hear reports on the state of the credit union, elect board members, make comments, suggestions and to ask questions about services and policies.

DATE: January 20, 2021

PLACE: Your very own house!

TIME: 6:00 PM

Please contact the Credit Union if you would like to receive the invite to the meeting.

Happy New Year from the Staff and Board !

There is no doubt that 2020 has taken a toll on all of us in some way or another, it has been a challenging year. Just remember, through it all, **we are here to help.**

As your Credit Union, we understand some members are experiencing financial difficulties and stress due to job loss, income reduction or unexpected medical expenses. It is not easy to ask for help. We understand that. Many people are scared or embarrassed to ask for help – especially when it comes to money. But at MRFCU, helping our members is our purpose. It is why we exist. If you are facing financial hardship but have not reached out to us yet, please do. We work with our members to understand their financial issues and help find solutions. Your financial well-being is important to us, and we want to help you get there.

On behalf of the MRFCU Board of Directors, I would like to say thank you to you, our members, and the MRFCU staff for working together through the challenges we have faced (and continue to address) as a nation and as a community, particularly the financial impact of COVID 19.

Your Credit Union cares about you and our community. That care and support includes being there in times of celebration and in times of need. Your Credit Union has continued to be there for members *and* each other over the last several months.

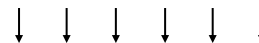
Following all federal, state, and local COVID guidelines, employees continued to serve you, including opening accounts, closing loans, answering questions, and more via our walk-up window, in-person appointments, email, phone and our many online and mobile banking options. We will be there for you in the new year.

Wishing you a safe and wonderful holiday season and Happy New Year!

We look forward to seeing you during our first Zoom Annual Meeting in 2021!

Jacquie Rutherford, Manager

LOAN RATES



New Vehicles 2018-2021 APR*-RANGE

0-36 Months	1.74%-14.24%
36-48 Months	2.24%-14.74%
49-60 Months	2.74%-15.24%
61-72 Months	3.24%-16.74%
(\$15,000 or higher)	

73-84 Months	3.74%-17.99%
(\$30,000 or higher)	

Used Vehicles 2012-2017

0-36 Months	2.34%-14.84%
37-48 Months	2.84%-15.34%
49-60 Months	3.34%-15.84%
61-72 Months	3.84%-16.84%
(\$15,000 or higher)	

73-84 Months	4.59%-17.99%
(\$30,000 or higher)	

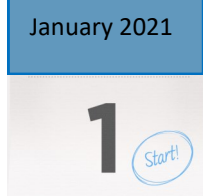
Rates effective 01/01/2021. MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. Rate based on approved credit (OAC)

*APR=Annual Percentage Rate

New Year, New Resolution. Update your information.

If you have moved recently or your home phone or cell phone number has changed, you need to inform the credit union in writing so that we can keep your information on your account updated.

Also, check if the beneficiary is correct on your account. This information was most likely done when you first opened your account and many life event moments may have changed the status of Information that we have on file.



- Holiday Closings -

Martin Luther King, Jr. Birthday—Monday
January 18, 2021

President's Day—Monday
February 15th, 2021

BOARD MEMBER OPPORTUNITY

Mt. Rainier FCU's Board is made up of nine Board of Directors. The Board of Directors is elected from the membership and serves without compensation. Any member in good standing is eligible and encouraged to serve on the board.

If you would like to be a part of your credit union's future, consider running for this Board position. If you are interested, please contact the credit union manager Jacquie Rutherford at 253-841-2668 for more information.

**Your savings federally insured
to at least \$250,000.00
and backed by the full faith and credit of
the United States Government**

NCUA

**National Credit Union Administration
A U.S. Government Agency**

Dividend Rates Declared For the 4th Quarter Ending— December 31, 2020

Share Accounts:

Balance	Rate	APY*
\$25.00-\$5,000.00	0.05%	0.05%
\$5,000.01 & Up	0.10%	0.10%
\$25,000.01-over	0.10%	0.10%

Money Market Fund:

Balance	Rate	APY*
\$5,000.00-25,000.99	0.10%	0.10%
\$25,001.00-50,000.99	0.10%	0.10%
\$50,001.00 & Up	0.15%	0.15%

Money Market Rates Subject to change w/o notice

*APY: annual percentage yield

Start Saving for the Holidays Now!

Saving for the holidays is easier with the holiday club account at MRFCU. Deposits are made simple with payroll deductions or automatic transfer. Then sit back and watch your money grow just in time for those Thanksgiving Day sales. On November 1st, we'll deposit the entire account balance into your MRFCU savings account. To get started, stop by or call us at 253-841-2668.



Debit Card Best Practices

In today's high-tech world, nearly everyone has a debit card. Unfortunately, fraudsters are tirelessly working to capitalize on your private financial information, attempting to trick you (or the merchants at which you shop) into "swiping" over the goods. Because debit card safety is a top priority for MRFCU, we wanted to share some tips to keep you (and your information) safe from potential debit card fraud.

7 Safety Tips for Debit Card Users

- Don't use your debit card online.** If you use your debit card with an online retailer who is hacked or is not legitimate, the funds tied to the card could be at risk. The best way you can protect your money while shopping online is to use a credit card. In the event your credit card is compromised, you will still have access to the hard-earned money tied to your debit card.
- Contact us before traveling.** Whether you're heading to Oregon for business or taking a family trip to Disney World—give us a call at 253-841-2668. Your Debit Card has an "out of state" block on it for the signature processing feature on the card. You can still use the Debit Card with the PIN while out of state. So, if you forgot to call us just use the card at the ATM for cash.
- Use cash when dining out.** Did you know many cards are compromised at restaurants? Unfortunately, you don't know what your server could be doing with your card when he or she walks away with it. The best way to protect your card information: use cash.
- Insert your "Chip" whenever possible.** If you're paying with your debit card, be sure to insert the "Chip" side if you can. Paying with the chip technology is far more secure than swiping because it is much harder for fraudsters to gain access to your information.
- Check the card insert at gas stations and ATMs.** If the card insert feels loose or broken, it could indicate that a card skimming device has been installed. Card skimmers are put in place by fraudsters who hope to capture our card information for later use.
- Monitor your accounts as often as possible.** Be sure to check your account transactions on a regular basis. With tools like online and mobile banking, you don't have to wait to receive your statement to view your transactions. Remember, you have 60 days to initiate a dispute for a fraudulent transaction on your account, so report suspected fraud as soon as possible.
- There are limits on your Debit Card.** Did you know that debit cards have limits on them? If you are planning to use your card for a large purchase, give us a call so we can increase the limit temporarily.

We hope these tips will help you to keep your debit card information safe from fraudsters. Should you suspect your debit or credit card has become compromised or is lost or stolen report it to us immediately by calling (253)841-2668.

If it is after office hours call: **1-800-523-4175 for Debit Cards or 1-866-604-0381 for Credit Cards.** This information is also available on our website. www.mtrainierfcu.com

Coming Soon-New Security for Your Online Banking! Two-Factor Authentication is a security process in which online users provide two different ways to verify themselves. This provides a higher level of security than our current single-factor authentication, which is your password. Two-factor authentication methods rely on a user providing a password, as well as a second factor, usually a number provided to you by text message or an authentication software app.

Members will have three methods to choose from as your additional layer of security:

- An 'Authenticator App'. This application can be added to your mobile device. It randomly generates codes that will be available for short periods of time. This code offers a second layer of protection and would be needed to be entered as part of the login process. This is the most secure method available, though it may be daunting for those less tech savvy members.
- Verification codes can be texted to you and that code would need to be entered as part of the login process.
- A verification code can be emailed to the you and then entered as part of the login process. This is the least secure method and can be the most cumbersome.

Please call us with any questions you may have.

E-Statements.....E-Statements are a free, safe and convenient way to receive your account information.