

June 2024
2nd Quarter

MT. RAINIER
FEDERAL CREDIT UNION

THE CREDIT LINE

YOUR ONE STOP SHOP



1% Cash Back Loan Refinance Promotion

We are excited to announce we are giving you 1% cash back on all vehicle loan balances transferred from another financial institution to Mt. Rainier Federal Credit

Union. With rates at an all-time high, take advantage of our highly competitive rates and give yourself extra cash with our **1% CASH BACK.***

Already have a great rate? We will match your current rate and term, with a reduction of no more than 1.50% off of our posted loan rates.**

Existing Mt. Rainier Federal Credit Union loans are not eligible for the cash back promotion.

*If the loan is paid off within 6 months of funding, the 1% cash back must be paid back and will be reflected in the payoff quote. **
*Rate reductions have a floor of 3.99% APR. Proof of current rate and terms required for any matches. ***
Loans are granted on approved credit (OAC). MRFCU may end the promotion any time at its sole discretion.

Finding the Right Loan For You

Doing business with us will put you in the driver's seat. It's a different experience than working with a large bank. For starters, we're a not-for-profit organization established by members, for members. Once you qualify for a loan with us, you're a member of a very special financial institution that comes with the following benefits:

Lower Rates

Rates at credit unions are generally lower. This is because credit unions pass savings from their not-for-profit status throughout our product lines. As an example, credit unions offer members higher rates on savings accounts and lower rates on loans and credit cards. We are not looking to make a profit.

Loan Approval

Credit unions exist for their members. We are more likely to understand and listen to your circumstances when applying for a loan; sometimes adjusting terms of loans accordingly. While the loan approval process is similar, we are much more approachable and willing to work with you. We strive to provide a personalized approach that values you and your financial situation.

Customer Service

Members report high satisfaction rates when conducting business with our credit union. It is our mission to provide members with affordable financial services because our goal is not to profit from a member.



Dividend Rates Declared

For 1st Quarter Ending
June 30, 2024

Share Accounts

Balance	Rate	APY*
\$0.01-\$24.99	No Dividends	0.00%
\$25-\$5,000	0.05%	0.05%
\$5,000.01-\$25,000	0.10%	0.10%
\$25,000.01 and over	0.15%	0.15%

Money Market

Balance	Rate	APY*
\$5,000-\$25,000.99	0.35%	0.35%
\$25,001.00-\$50,000.99	0.50%	0.50%
\$50,001.00 and over	0.65%	0.65%

Money Market Rates

Subject to change w/o notice

*APY Annual Percentage Yield



Holiday Closings

Independence Day

July 4, 2024

Labor Day

September 4, 2024

Your savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government

NCUA

**National Credit Union Administration
A U.S. Government Agency**

Loan Rates

New Vehicles 2021-2024

APR* Range

0-36 Months	4.75%-17.25%
37-48 Months	5.50%-17.99%
49-60 Months	6.00%-17.99%
\$15,000 or higher	
61-72 Months	6.50%-17.99%
\$30,000 or higher	
73-84 Months	7.00%-17.99%

Used Vehicles 2015-2020

0-36 Months	5.35%-17.85%
37-48 Months	6.10%-17.99%
49-60 Months	6.60%-17.99%
\$15,000 or higher	
61-72 Months	7.10%-17.99%
\$30,000 or higher	
73-84Months	7.85%-17.99%

Rates effective 1/1/2024. MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. Rate based on approved credit (OAC)
*APR=Annual Percentage Rate

Congratulations to our Scholarship Winners

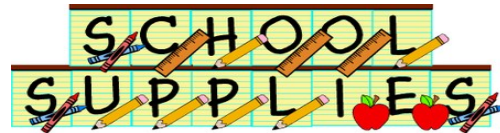
**Molly Hope
&
Hallie Johnson**

“If you don’t like the road you’re walking, start paving another one.”

DOLLY PARTON



For those of you who plan to do some summer traveling out of state or out of the country, be sure to give us a call so we can make sure to get your Debit Cards set up correctly. We want you to have a fun and “card safe” trip. Please let us know if you have any questions and happy travels!



July 29th-August 16th the credit union will be collecting school supplies for Puyallup School District, and Mt. Rainier FCU will match the amount donated. So lets help the kids of Puyallup and donate school supplies.