

3rd Quarter

September 2024



THE CREDIT LINE

1% Cash Back Loan Refinance Promotion

We are excited to announce we are giving you 1% cash back on all vehicle loan balances transferred from another financial institution to Mt. Rainier Federal Credit Union. With rates at an all-time high, take advantage of our highly competitive rates and give yourself extra cash with our **1% CASH BACK**.* Already have a great rate? We will match your current rate and term, with a reduction of no more than 1.50% off of our posted loan rates.**

Existing Mt. Rainier Federal Credit Union loans are not eligible for the cash back promotion.

*If the loan is paid off within 6 months of funding, the 1% cash back must be paid back and will be reflected in the payoff quote. **
*Rate reductions have a floor of 3.99% APR. Proof of current rate and terms required for any matches. ***

Did you know we offer GAP Insurance?

A one time fee of \$350.00 for GAP PLUS can help cover the difference and potentially save you thousands of dollars.



Your Insurance payout could end here!

Gap pays the rest.

HOLIDAY OPTIONS

MRFCU has some ways to help you through this Holiday Season! Just in time for all of the shopping, Check out our VISA Credit Cards to help make your shopping experience a little more MERRY!

We have a **Holiday Skip a Payment** program. You can skip your November, December or January payment. Here is how it works

- *If you use payroll deduction or direct deposit for loan repayment, funds for the skipped month will be credited to your shares or checking.
- *Interest will continue to accrue on the outstanding loan balance.
- *Each Skip a payment will have a fee of \$25.00.
- *Requests must be received and approved 5 days prior to the skipped month.
- * Loans must have no delinquent history in the prior 6 months.

If you have a **Holiday Club Account**, on November 1st your MRFCU Holiday Club funds will automatically transfer to your share account.

Mt. Rainier FCU 58th Annual Meeting

It will soon be time for our 2025 Annual Meeting. Its an important occasion for everyone involved with the credit union. It allows us to all come together, hear reports on the state of the credit union, elect board members, make comments and suggestions, ask questions about services and policies, and enjoy great food and company.

Date: Thursday, January 23, 2025

Time: 6:00 PM

Place: Firefighters Union Hall

Loan Rates

New Vehicles 2021-2024

APR* Range

0-36 Months	4.75%-17.25%
37-48 Months	5.50%-17.99%
49-60 Months	6.00%-17.99%

\$15,000 or higher

61-72 Months	6.50%-17.99%
\$30,000 or higher	

73-84 Months	7.00%-17.99%
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Used Vehicles 2015-2020

0-36 Months	5.35%-17.85%
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37-48 Months	6.10%-17.99%
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49-60 Months	6.60%-17.99%
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\$15,000 or higher

61-72 Months	7.10%-17.99%
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\$30,000 or higher

73-84 Months	7.85%-17.99%
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Rates effective 10/1/2024 MRFCU may offer rates or amend the rates disclosed from time to time. Contact the credit union for more information. Rate based on approved credit (OAC) *APR=Annual Percentage Rate

Dividend Rates Declared

For 3rd Quarter Ending

September 30, 2024

Share Accounts

Balance	Rate	APY*
\$0.01-\$24.99	No Dividends	0.00%
\$25-\$5,000	0.05%	0.05%
\$5,000.01-\$25,000	0.10%	0.10%
\$25,000.01 and over	0.15%	0.15%

Money Market

Balance	Rate	APY*
\$5,000-\$25,000.99	0.35%	0.35%
\$25,001.00-\$50,000.99	0.50%	0.50%
\$50,001.00 and over	0.65%	0.65%

Money Market Rates

Subject to change w/o notice

*APY Annual Percentage Yield

Your savings federally insured

to at least \$250,000.00 and backed by the full faith and credit of the

United States Government

NCUA

National Credit Union Administration

A U.S. Government Agency



Important Information

When we are closed, if your card is lost/stolen, or if you have unauthorized transactions, call the number on the back of your card to have your card turned off. If you don't have your card you can also find the number at the bottom of the Mt. Rainier website.

Call this number immediately

Credit Cards: 1-866-604-0381

Debit/ATM Cards: 1-800-523-4175

For those of you who plan to do some holiday traveling out of state or out of the country, be sure to give us a call so we can make sure to get your Debit/ATM cards set up correctly. We want you to have a fun and "card safe" trip. Please let us know if you have any questions and happy travels!

Holiday Closings

Columbus Day: 10/14/2024

Veteran's Day: 11/11/2024

Thanksgiving Day: 11/28/2024

Christmas: 12/25/2024

New Years: 1/1/2025



Thank you to all our wonderful MRFCU members that donated for the School Supply Drive. Its amazing that we were able collect 128.87LBS of school supplies.

